

**Auction Sale Notice for Sale of Immovable/Movable Properties**  
E-Auction Sale Notice for Sale of Immovable/ Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of Canara Bank Korwar Branch, will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **20.03.2024**, for recovery of the current Liability of **Rs.7,95,785.45 (Rupees Seven Lakhs Ninety Five Thousand Seven Hundred Eighty Five Rupees Forty Five Paise)** plus further interest and cost/charges from 29.02.2024 due to the **Canara Bank, Korwar(5046), Vijayapura** from Borrower/Guarantor **Mr Ramchandra Hanamant Panchangi**, at post Korwar, Sindagi Taluk, Vijayapura District.

Details and full description of the movable/ immovable property:

(Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
<b>Property No 1</b> All part and parcel of House bearing No. G.P.C. No 1021 and 1022/B bothtogether, Measuring East to West 60 feet and North to South 30 feet situated at Korwar Village, Sindagi Taluk, Bijapur Dist.	East: Property of Jatteppa N Bhattani West: Govt Road North: Property of Laxman Waghmare South: Property of Chanabasappa S Patil	Rs 15,14,700/-	Rs 1,51,500/-

The Earnest Money of Rs 1,51,500/- ( Rs One Lakh Fifty One Thousand Five Hundred Only) shall be deposited on or before **18.03.2024 at 4.00 PM.**

There are no known encumbrances on the property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Manager, Canara Bank Korwar Branch (10830), Vijayapura Phone No. (7506302346) during office hours on any working day.

Date: 29.02.2024  
Place: Korwar (10830)

Authorised Officer  
Canara Bank

**SIVAKUMAR A**  
Divisional Manager  
S.P.No: 22248

korwar Branch  
At post Korwar ,Sindagi Taluk  
Vijayapura- 586101

Telephone: 7506302346  
E -mail:cb10830@canarabank.com







- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Korwar Branch, who, as a facilitating centre, shall make necessary arrangements.
- For further details contact, Canara Bank, Korwar Branch (10830), Vijayapura (7506302346) e-mail id : cb10830@canarabank.com or the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseauction.com Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer

Date: 29.02.2024

सिवाकुमार ए  
SIVAKUMAR A

प्रबंधक / Divisional Manager  
स.अ.सं / S.P.No: 22248

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